

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
In re :
LEHMAN BROTHERS HOLDINGS INC., *et al.*, : Chapter 11 Case No.
Debtors. : 08-13555 (JMP)
: (Jointly Administered)
:
-----X

**STIPULATION, AGREEMENT, AND ORDER BETWEEN
THE DEBTORS AND BANK OF AMERICA ADJOURNING THE
JOINER TO THE MOTION OF HARBINGER FOR LEAVE TO CONDUCT
RULE 2004 DISCOVERY OF DEBTOR LEHMAN BROTHERS HOLDINGS INC.**

This stipulation, agreement, and order ("Stipulation, Agreement, and Order") is entered into by and between Bank of America, N.A. and certain of its affiliates ("Bank of America") and Lehman Brothers Holdings Inc. ("LBHI") and its affiliated debtors in the above-referenced chapter 11 cases, as debtors and debtors in possession (together, the "Debtors").

RECITALS

A. On September 15, 2008 and periodically thereafter (as applicable, the "Commencement Date"), LBHI and certain of its subsidiaries commenced with this Court voluntary cases under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"). The Debtors' chapter 11 cases have been consolidated for procedural purposes only and are being jointly administered pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On September 17, 2008, the United States Trustee for the Southern District of New York appointed the statutory committee of unsecured creditors pursuant to section 1102 of the Bankruptcy Code.

B. On September 26, 2008, Harbinger Capital Partners Special Situations Fund, L.P. and Harbinger Capital Partners Master Fund I, Ltd., f/k/a Harbert Distressed Investment Master Fund, Ltd. filed a Motion for Leave to Conduct Rule 2004 Discovery of Debtor Lehman Brothers Holdings Inc. [Docket No. 373], and filed a supplement to such on October 10, 2008 [Docket No. 816] (collectively, the “Harbinger Motion”).

C. On October 12, 2008, the Debtors filed an opposition to the Harbinger Motion and the joinders thereof [Docket No. 837].

D. On October 15, 2008, Bank of America filed a joinder to the Harbinger Motion [Docket No. 1048] (the “Joinder”).

E. At the October 16, 2008 hearing on the Harbinger Motion, the Debtors and Bank of America (the “Parties”) agreed to adjourn the hearing on the Joinder until November 5, 2008 in an attempt to resolve Bank of America’s request consensually.

F. The Parties have met and conferred in an effort to resolve the Joinder.

G. In light of the events described herein, the Parties agree that it is in their mutual best interests to adjourn the Joinder.

STIPULATION, AGREEMENT AND ORDER

NOW, THEREFORE, IT IS HEREBY STIPULATED, AGREED, AND ORDERED by and between the Debtors and Bank of America, through their undersigned counsel, that:

1. The Joinder is hereby adjourned *sine die* without prejudice, subject to the provisions of this Stipulation, Agreement, and Order.

2. Bank of America may reschedule the Joinder by filing of a notice of hearing with the Court (the “Notice”) and serving such Notice in accordance with the Order Pursuant to Section 105(a) of the Bankruptcy Code Order Implementing Certain Notice and Case

Management Procedures signed on September 22, 2008 [Docket No. 285] (the “Case Management Order”) upon 14 days prior written notice to the Debtors. Objections and responses to the Notice shall be filed in accordance with the Case Management Order.

3. This Stipulation, Agreement, and Order contains the entire agreement between the Parties relating to the subject matter thereof.

4. This Stipulation, Agreement, and Order can only be amended or otherwise modified by a signed writing executed by the Parties.

5. The person who executes this Stipulation, Agreement, and Order by or on behalf of each respective Party represents and warrants that he or she has been duly authorized and empowered to execute and deliver this Stipulation, Agreement, and Order on behalf of such Party.

6. This Stipulation, Agreement, and Order may be executed in counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument, and it shall constitute sufficient proof of this Stipulation, Agreement, and Order to present any copy, copies, or facsimiles signed by the Parties here to be charged.

7. This Stipulation, Agreement, and Order shall be governed by the laws of the State of New York, without regard to the application of New York’s conflict of law principles.

[SIGNATURES ON FOLLOWING PAGE.]

Dated: November 13, 2008
New York, NY

/s/ Fredric Sosnick
Fredric Sosnick
James L. Garrity, Jr.
Ned S. Schodek

SHEARMAN & STERLING LLP
599 Lexington Avenue
New York, New York 10022
Telephone: (212) 848-4000
Facsimile: (212) 848-7179

Attorneys for Bank of America, N.A. and its Affiliates

Dated: November 14, 2008
New York, NY

/s/ Shai Waisman
Shai Y. Waisman

WEIL, GOTSHAL & MANGES LLP
767 Fifth Avenue
New York, New York 10153
Telephone: (212) 310-8000
Facsimile: (212) 310-8007

Attorneys for Debtors
and Debtors in Possession

SO ORDERED this 21st day of November, 2008

s/ James M. Peck
UNITED STATES BANKRUPTCY JUDGE